

LIFE IN A DEPRESSION

THE COMING ECONOMIC EARTHQUAKE by Larry Burkett (1994)

A NATIONAL BEST-SELLER

The roaring twenties was the decade before the Great Depression. World War I have ushered America into an age so leadership. Most Americans living in rural communities farmed for a living; but by the end of the 1920's, industrialization and productivity had reduced the labor need for farming to about 20% of what was previously required. Commodities and consumers goods were now affordable to many and consumer credit was on the rise.

But in this period of prosperity, individual savings dropped from 12 to 4% of income. More goods meant more purchasing and, with prosperity predominate, few worries and less caution was the course for many. In just a few weeks, the outcome of the stock market crash had impacted many....

Could it happen again?

