

## TREMORS

THE COMING ECONOMIC EARTHQUAKE by Larry Burkett (1994)

*A NATIONAL BEST-SELLER*

Associating the chapter to the book title, “tremors” refers to the precursor or developing conditions of a major, cataclysmic event. These tremors have come (as of 1994) in the form of:

- The collapse of the savings & loans
- News of financial problems at some of the biggest banks (again, this was 1994) stemming from high risk lending
- Dwindling profit margins among major insurers for a number of reasons that was apparently present in 1994
- The deteriorating social security funds due to demographic changes, extended lifespan, and fewer taxpayers per capita

To close on this chapter, the basic problems are too many withdrawals and too few deposits into these government accounts. Moreover, some federal employees who have paid little if any into social security have recently begun receiving benefits; thus, they are earning retirement that they never were vested as federal or civic employees.

Larry Burkett makes a striking statement about the outcome or effect “if the federal government is allowed to take control of healthcare.” This statement may very apply to the present day—the very moment—as a Democratic healthcare bill is the House. The statement:

...if the federal government is allowed to take control of healthcare, which represents 14 percent of our total economy, it will be the stake in the heart of our free enterprise system. **The government cannot solve our health care problems—it is the problem!**